

# Société de la Tour Eiffel

## 21<sup>st</sup> February 2013

PRESS RELEASE



SOCIÉTÉ DE LA  
TOUR EIFFEL

## Société de la Tour Eiffel subscribes to a contingent equity line

Société de la Tour Eiffel is taking out a three year contingent equity line with Kepler Capital Markets (« Kepler ») backed by the issue of warrants exercisable by tranches at the company's discretion.

The contingent equity line may provide a source of supplementary equity to carry out the company's investment plans relative to the existing portfolio, in particular its Massy development, whilst improving its capital structure and minimizing potential dilution for its shareholders. **There is no drawdown obligation** and the facility will **only be called upon if capital market conditions imply that it is in the company and its shareholders best interests.**

The warrants that are subscribed by Kepler can only be exercised at the request of Société de la Tour Eiffel within three years and in maximum tranches of 75 000 new shares. **The total amount of new shares that could be issued over the three years period will not exceed 600 000**, i.e. 9.8% of the current total number. For each tranche, the issuance price will depend upon the prevailing share price discounted by no more than 4%. This discount will enable Kepler, who is a financial intermediary and has not intention of remaining a shareholder of the company, to underwrite the subscription regardless of possible market volatility.

A shareholder who owns 1% of the share capital would see his ownership reduced down to 0.91% in case the entire line is drawn upon.

Agenda → 20 March 2013 (post market close): 2012 annual results and new strategy

### **About Société de la Tour Eiffel**

A « SIIC » quoted on the Euronext Paris Exchange, the company pursues a strategy focused on the ownership and the development of quality office and business space capable of attracting a wide range of tenants in both established and emerging locations. The company's portfolio stands above 900 million Euros of assets spread evenly between the Paris area and the regions.

Société de la Tour Eiffel is listed on NYSE Euronext Paris (compartment B) – ISIN code: 0000036816 – Reuters : TEIF.PA – Bloomberg EIFF.FP. Member of IEIF Foncières and IEIF Immobilier France indices

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